



## **e-Invoice System**

*Ease in doing Business...Ease in GST Compliance!*

# E-Invoice : Concept

## \* As per Rule 48(4) of CGST Rules,

- notified class of registered persons
- to prepare invoice
- by uploading specified particulars in FORM GST INV-01
- on Invoice Registration Portal (IRP) and
- **obtain Invoice Reference Number (IRN)**

After following above '**e-invoicing**' process, the invoice copy (with QR Code containing inter alia, IRN) issued by the notified supplier to buyer is commonly referred to as '**e-invoice**'.

# TO WHOM APPLICABLE ?

- Taxpayers whose aggregate turnover (based on PAN) in a financial year >**Prescribed Limit**
- **Sectors exempted:** SEZ Units, Insurance, Banking [*including NBFCs*], Goods Transport Agency [*transporting goods by road in goods carriage*], Passenger Transport Services, Multiplex Cinema Admissions

# Prescribed Limits for E-Invoice:

As per the new rules of GST on e-invoicing, all businesses having a turnover exceeding Rs.5 crore have to generate e-invoice. This threshold was Rs.10 crore before the latest amendment.

S. No.	Threshold Limit	Date of Applicability
1	500Cr	1st October 2020
2	100 Cr	1st January 2021
3	50 Cr	1st April 2021
4	20 Cr	1st April 2022
5	10 Cr	1st October 2022
6	5 Cr	1st August 2023

# What are the Documents and Supplies on which e-invoicing is Applicable?

## **Documents :**

- Invoices
- Credit Notes
- Debit note

## **Supplies :**

- B2B Supplies
- Supplies to SEZs (with/without payment)
- Exports (with/without payment)
- Deemed Exports

~~B2C Supplies~~

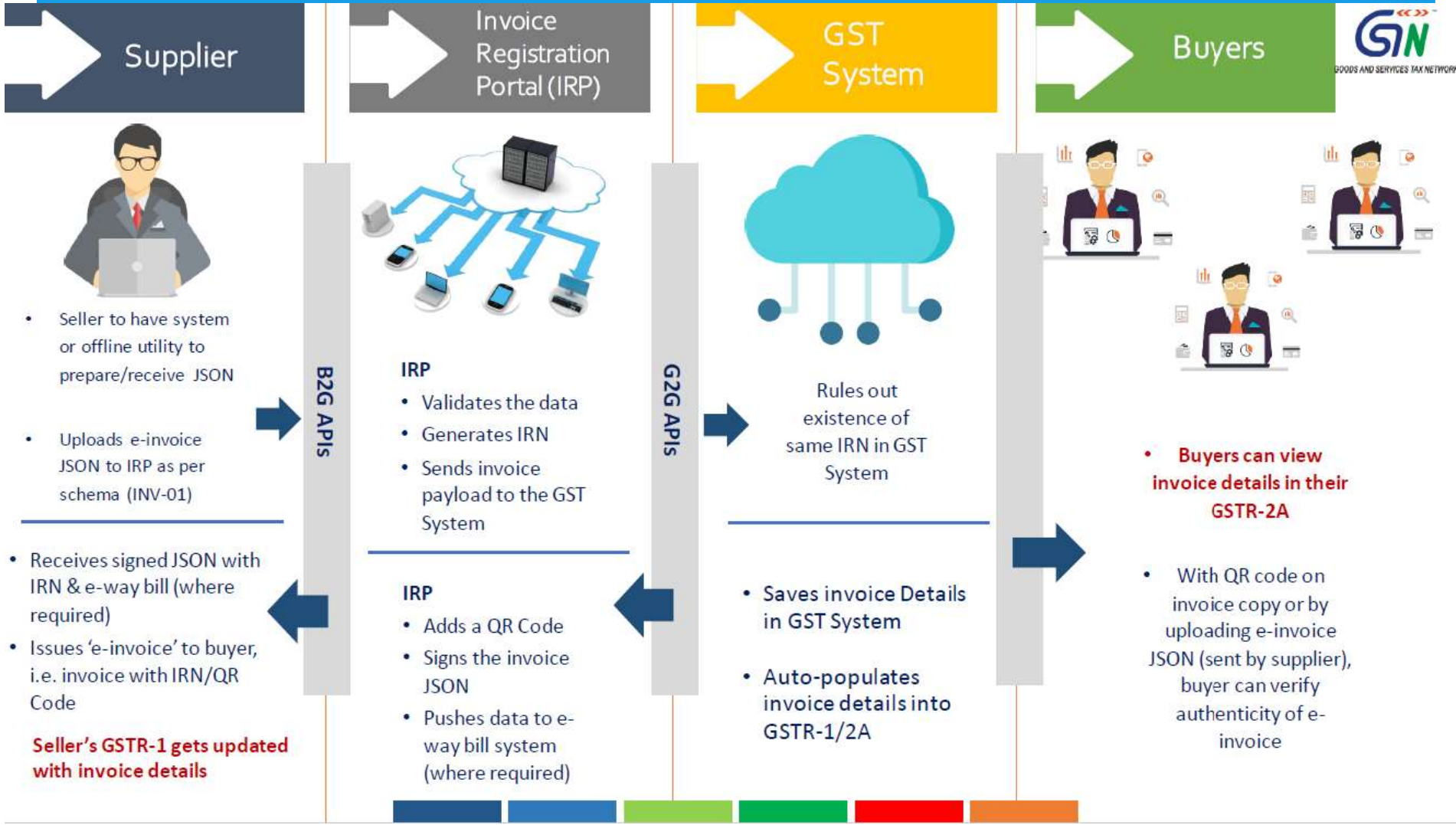
# Advantages

- \* E-invoicing can mitigate fraudulent practices in GST, especially the menace of fake invoices.
- \* Real-time tracking of invoices prepared by the supplier is enabled by e invoice.
- \* Faster availability of genuine input tax credit.
- \* Eliminates data entry errors.
- \* Faster payments and Cost Savings.



## E-Invoice: Flow





Supplier

Invoice  
Registration  
Portal (IRP)

GST  
System

Buyers



- Seller to have system or offline utility to prepare/receive JSON
- Uploads e-invoice JSON to IRP as per schema (INV-01)



B2G APIs



- IRP**
- Validates the data
  - Generates IRN
  - Sends invoice payload to the GST System



- IRP**
- Adds a QR Code
  - Signs the invoice JSON
  - Pushes data to e-way bill system (where required)



G2G APIs



- Rules out existence of same IRN in GST System
- 
- Saves invoice Details in GST System
  - Auto-populates invoice details into GSTR-1/2A



- **Buyers can view invoice details in their GSTR-2A**
- With QR code on invoice copy or by uploading e-invoice JSON (sent by supplier), buyer can verify authenticity of e-invoice

**Seller's GSTR-1 gets updated with invoice details**



# Schema / Format

- E-invoice schema is notified as ‘INV-1’
- ‘Schema’ simply means a structured template or format
- ‘e-invoice’ schema is the standard format for electronic invoice
- Invoice details in prescribed schema to be reported to IRP in JSON format (JavaScript Object Notation)
- ‘JSON’ can be thought of as a common language for systems/machines to communicate between each other and exchange data

# Invoice Registration Number (IRN)

- IRN is a unique 64-character hash/string:  
35054cc24d97033afc24f49ec4444dbab81f542c555f9d30359dc7  
5794 e06bbe
- A GST invoice will be valid only with a valid IRN
- IRN Need not be printed on e-invoice (It's already embedded in QR Code)
- An invoice/document number which was reported and obtained IRN, can't be used again

# Amendment and cancellation on the IRP and GST PORTAL

- \* An e-invoice can be cancelled on the IRP only within 24 hours.
- \* The whole of the invoice would have to be cancelled since partial cancellation is not possible. Amendments to an e-invoice cannot be carried out on the IRP.
- \* While cancellation on IRP is allowed only within 24 hours, amendment and cancellation of e-invoices are allowed on the GST portal as per the provisions of GST law.
- \* This implies that amendments and cancellations of e-invoice would continue to be made while reporting in Form GSTR-1.

# Penalty for non generation of e Invoice and incorrectness

As per Section 122 of CGST act

- \* Penalty for non generation of e invoice – 100% of the tax due or Rs.10,000, whichever is higher, for every invoice.
- \* Penalty for incorrect invoicing – Rs.25,000 per invoice.

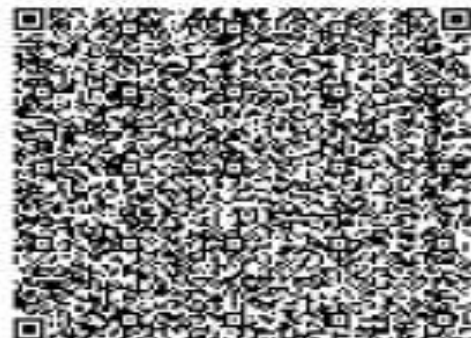
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# E-invoicing system for E-Commerce Operators

- \* The e-invoicing system is also available for the E-Commerce Operators (ECO) to report the invoices to the Invoice Registration portal, generated by them on behalf of the suppliers.

# 29FKPPS9080A1ZI

## KAFFEE INDINAO



### 1.e-Invoice Details

**IRN :** Sd9dc010e9bb1dab3f05eef31b467be8b d4369c827f716078a768a3a4d20a5f5  
**Ack No. :** 112316058834707

**Ack Date :** 28-04-2023 17:44:00

### 2.Transaction Details

**Supply type Code :** Export, Without Payment

**Document No. :** KI/IN/23/24-004

**IGST applicable despite Supplier and Recipient located in same State : No**

**Place of Supply :** OTHER COUNTRIES

**Document Type :** Tax Invoice

**Document Date :** 10-04-2023

### 3.Party Details

**Supplier :**

GSTIN : 29FKPPS9080A1ZI  
KAFFEE INDINAO  
408, WARD NO.2 BLOCK 4, BYPASS ROAD, CHIKKAMAGALURU  
BRIGADE SERENITY APARTMENT 577102 KARNATAKA  
9740812169 kaffeeindiano@gmail.com

**Recipient :**

GSTIN : URP  
AL-JAMEEL INTERNATIONAL FOOD INDUSTRY CO LLC  
PO BOX: 64369 DEIRA AL RAS DUBAI UAE  
DUBAI Place of Supply: OTHER COUNTRIES  
999999 OTHER COUNTRIES  
97142617224

### 4.Details of Goods / Services

SINo	Item Description	HSN Code	Quantity	Unit	Unit Price(Rs)	Discount(Rs)	Taxable Amount(Rs)	Tax Rate(GST + Cess   State Cess + Cess Non-Advol)	Other charges	Total
1		09011149	0	KGS	3649500	0	3649500	0.00 + 0.00   0.00 + 0	0	3649500

Tax'ble Amt	CGST Amt	SGST Amt	IGST Amt	CESS Amt	State CESS	Discount	Other Charges	Round off Amt	Tot Inv. Amt
3649500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3649500.00

**Generated By :** 29FKPPS9080A1ZI

**Print Date :** 28-04-2023 17:44:11



112316058834707

eSign

Digitally Signed by: NIC 100

